

14th February, 2024

Forecast

NIFTY

Nifty has been oscillating between the zone of 21500 and 21800 levels for quite some time and once again witnessed a pullback from near the 21550 level to end on a quite positive note near 21750 levels with the broader market once again showing active participation. As said earlier, the index needs to decisively breach above the 21800 barrier to establish conviction for further rise. The support for the day is seen at 21600 while the resistance is seen at 21900.

BANKNIFTY

BankNifty, in a similar manner, has been gripped between the range of 45800 and 44800 levels for the past 4 sessions and would need a decisive breach on either side for further confirmation of the trend. The index has been maintaining the important 200 period MA of 44900 as the crucial support zone as of now. BankNifty would have the daily range of 45000-46000 levels.

Stock Ideas with Trend Reversal

Negative : - AXIS BANK, BEREGER PAINT, CHOLAFIN, COLPAL, CUB, DEEPAK NTR, GREENPLY, IBULLHSG, ICICI BANK, KEC, NAVINFLUOR, UPL, AARTI IND, ASTRAL, BALKRISHIND, DELTA CORP, GODREJ PHLP, GRASIM, INDIAN HOTEL, JUBLPHARMA, CUMMINS, PRAJ IND, SPARC

Crossover above 200 daily MA

TOUCHWOOD ENT, KIRL ELECT, AARVI ENCON, RANA SUGARS, PAR DRUGS, RICO AUTO, SAHYADRI IND, BANNARI A SPG, MOL, PANAMA PETRO, PG ELECTROPLAST, INDIGO PAINTS, TMB

Crossover below 200 daily MA

MALLCOM, LANDMARK CARS, SPL IND, CIEINDIA, RAMKY INFRA, AVADH SUGAR, AMD IND, SHOPPERS STOP, ONWARD TECH, TCNS CLOTHING, SUPERHOUSE, ALKALI METALS, GM BREW, WEIZMANN, ANDHRA PAPER, EMAMI

Nifty & BankNifty - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	21743.25	-4	21815	21461	21602	21684	21826	21908
Bank Nifty	45502.40	1	45167	44427	44964	45357	45895	46288



OPEN CALLS

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

BTST Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
13-Feb-2024	BUY	AMBUJA CEM	567	585	555	568.25	0.22%	570	0.53%
13-Feb-2024	BUY	BHEL	212	225	200	213.35	0.64%	217.45	2.57%

Tech Call of the Day

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
13-Feb-2024	BUY	ASIAN PAINTS	2968	3340	2860	2971.6	0.12%	2981.25	0.45%

Medium Term Tech Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
12-Feb-2024	BUY	POLYCAB	4355	4450	4280	4336.75	-0.42%	Time Out	Momentum Call
12-Feb-2024	SELL	HIND UNILEVER	2384	2330	2410	2392.2	-0.34%	Time Out	Momentum Call
12-Feb-2024	BUY	NAZARA TECH	873	920	840	851.25	-2.49%	Time Out	Momentum Call